



WINTONLAW

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CLIENT ACKNOWLEDGEMENT

I, _____, hereby acknowledge that attorney David C. Winton has specifically discussed and advised me prior to filing a petition in bankruptcy, of the following facts, issues and concerns, and that this acknowledgement was executed at on [DATE]_____ at [PLACE]_____ California on the date set forth below.

1. I have been specifically advised of the possible consequences of being untruthful on—or omitting information from—my bankruptcy petition and schedules, or in testimony before the trustee or any court, and that such conduct could result in the loss of property, disallowance of otherwise available exemptions, denial of any otherwise available discharge, or worse, criminal proceedings.

2. I have been specifically advised that debts owed to family members are debts and must be disclosed as such on my bankruptcy schedules. I understand that I can chose to pay these debts at a later date, but that disclosure is still mandatory.

3. I have been specifically advised that it is my responsibility to keep Attorney informed of any change of address during the pendency of my bankruptcy case.

4. I have been specifically advised that it is my responsibility to immediately inform attorney if I sell or dispose of any assets, or if I become the beneficiary or recipient of any gifts, inheritances, gambling or lottery winnings, property settlements, life insurance proceeds, profits or earnings from my property during the pendency of my bankruptcy case or during any time within 180 days of the filing of my petition.

5. I have been specifically advised that any transfer of property, money or assets to a family member within one year prior to the filing of my bankruptcy petition must be disclosed, and that such transfers are subject to being rescinded by the bankruptcy trustee.

6. I have been specifically advised that the following types of debts and obligations are not dischargeable, and that I may still owe such debts and obligations after my bankruptcy proceeding is over: Student loans; homeowners association dues for as long as I remain on title to any real property; drunk driving fines and victim compensation awards; child support payments; most taxes;

7. I have been specifically advised of the “shadow inventory” problem, that lenders are slow to foreclose in some place and circumstances, and that I may still have ownership responsibilities for any real property I own after my bankruptcy case is concluded.

8. I have been specifically advised that “personal guaranties” of corporate or business debts are also classified as “debts,” debts and must be disclosed as such on my bankruptcy schedules.

9. I have been specifically advised that how long I may stay in my home or my tenants may stay in any investment property I own, after foreclosure, is uncertain and unpredictable.

10. I have been specifically advised that issuers of credit cards that I currently use may cancel these accounts after filing, but that this varies from creditor to creditor.

11. I have been specifically advised that attorney is not an expert in tax matters, and that if I have questions regarding the impact of a bankruptcy filing on any tax liability I should seek independent advice from a qualified tax expert.

12. I have been specifically advised that any right to a tax refund may be property of the bankruptcy estate, and that if I am *currently* owed any refund from any taxing authority, this must be disclosed on the bankruptcy schedules.

13. I have been specifically advised that all questions regarding the foregoing have been asked and satisfactory responses received from attorney.

Printed Name

Signature

Dated: _____